



CITIC ENVIROTECH LTD

(Company Registration Number: 200306466G)

CITIC Envirotech Secured a RMB 310 Million Industrial Hazardous Waste Treatment Project in Shihezi City, Xinjiang Province, China

The Board of Directors (“Board”) of CITIC Envirotech Ltd (“CEL”, “Group” or “Company”) is pleased to announce that the Group has secured a RMB 310 million industrial hazardous waste treatment project in Shihezi City, Xinjiang Province, China.

The project involves the design, construction and operation of a 30,000 tons/year incineration plant, a 30,000 tons/year physico-chemical plant, a 20,000 tons/year recover and reuse plant and a 60,000 tons/year landfill. The proposed hazardous waste treatment facility is in the Shihezi Economic and Technological Development Park and will occupy a land area of 233,450 square meters.

A project company, Xinjiang Novo Envirotech Co., Ltd, has been formed by CEL and Shandong Zhengtian Environmental Technology Co., Ltd. (“Shandong Zhengtian”) with shareholdings of 51% and 49% respectively to invest in this project. Shandong Zhengtian is a company engaged in air pollution prevention, heavy metal sewage treatment and solid waste treatment. The paid-up capital for the project company is RMB 90 million. The project will commence immediately and is targeted to be completed in 18 months.

The capital injection of the above investment is from internal resources and bank financing.

The above investment has no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2019.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above projects.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
1 February 2019