



CITIC ENVIROTECH LTD

(Company Registration Number: 200306466G)

CITIC Envirotech Secured RMB 807 million in Industrial Hazardous Waste Treatment and Industrial Park Development Project in Wuji County, Hebei Province, China

The Board of Directors (“Board”) of CITIC Envirotech Ltd (“CEL”, “Group” or “Company”) is pleased to announce that the Group has secured an industrial hazardous waste treatment and industrial park development project in Wuji County, Hebei Province, with a total investment amount of RMB 807 million.

The industrial hazardous waste treatment project is located in the Wuji Tannery Economic Industrial Park in Wuji County and involves the design, construction and operation of a 66,000 tons/year thermal pyrolysis system, a 1,650 tons/year medical waste treatment facility, a 12,000 tons/year physical-chemical waste treatment facility and a 70,000 tons/year landfill. The project will also include investment in a 20,000 cubic meters per day supporting biogas system for anaerobic biogas production to treat cultured manure. The total investment amount for this facility is RMB 532 million and involves a land area of 182,000 square meters.

A wholly-owned project company, Novo Ji Yuan Environmental Technology (Hebei) Co., Ltd, with a paid-up capital of RMB 180 million has been formed to undertake the project. The facility comes with a service concession of 30 years.

In addition, CEL and Wuji County Economic Investment Co., Ltd. (“Wuji Investco”) will undertake the development project in the industrial park which involves construction of factory space to be sold to tenants at an investment amount of RMB 275 million. A project company, Novo Environmental Ecological Technology Development (Wuji) Co., Ltd, with a paid-up capital of RMB 135 million has been formed to undertake this project. CEL and Wuji Investco will have shareholdings of 80% and 20% in the project company respectively. Wuji Investco is an investment company under the Wuji County finance department.

The capital injection of the above investments is from internal resources and bank financing.

The above investments have no material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2019.

None of the directors or controlling shareholders of the Company has an interest, direct or indirect in the above projects.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
14 January 2019