



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

**INCREASE IN SHARE CAPITAL PURSUANT TO THE EXERCISE OF
EMPLOYEE SHARE OPTIONS**

The Board of Directors of CITIC Envirotech Ltd (“the Company”) would like to announce the issue and allotment of 20,928,800 ordinary shares (the “New Shares”) in the capital of the Company pursuant to the exercise of options granted under the CITIC Envirotech Share Option Scheme.

The exercise price for the 3,333,800 New Shares was at S\$0.5675 per New Share and the exercise price for 17,595,000 New Shares was at S\$0.276 per New Share.

The New Shares will rank pari passu in all respects with the existing issued shares of the Company and are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on 2 May 2017.

Following the issuance and allotment of the New Shares, the number of issued and paid-up shares in the capital of the Company will increase to 2,272,726,276 ordinary shares.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

28 April 2017