



CITIC ENVIROTECH LTD
(Company Registration Number: 200306466G)

COMPLETION OF DISPOSAL-HEILONGJIANG QITAIHE WANXINGLONG WATER CO., LTD

The Board of Directors (the “Board”) of CITIC Envirotech Ltd (“Group” or the “Company”) wishes to announce that on 5 February 2015, the Group signed an agreement to dispose of one of the Group’s subsidiaries, Heilongjiang Wanxinglong Water Co. Ltd. (“Qitaihe WXL”) to Harbin Wanxinglong Development Co. Ltd., the non-controlling shareholder, for a total consideration of RMB 24,870,000 which will be settled in four tranches with completion expected in August 2015. However, the completion was delayed due to the delay in settlement by Harbin Wanxinglong Development Co. Ltd.

On 24 October 2016, the settlement of the disposal has been completed. The consideration was satisfied in cash and was arrived at after arm’s length negotiations on a willing-buyer and willing-seller basis. Subsequent to the disposal, the Group will cease to have any interest in Qitaihe WXL.

As each of the relative figures computed on the applicable bases as set out in Rule 1006 of the Listing Manual of the SGX-ST is less than 5%, the disposal is a “Non-Discloseable Transaction” for the purpose of Chapter 10 of the SGX-ST’s Listing Manual.

The above disposal is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 December 2016.

None of the directors or substantial shareholders of the Company has an interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

24 October 2016