

UNITED ENVIROTECH LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200306466G)
(the **%Company+**)

VOLUNTARY CONDITIONAL OFFER BY ROTHSCHILD (SINGAPORE) LIMITED FOR AND ON BEHALF OF CKM (CAYMAN) COMPANY LIMITED, FOR UNITED ENVIROTECH LTD.

- DESPATCH OF THE OFFEREE CIRCULAR

1. INTRODUCTION

The Board of Directors (**%Board+**) of United Envirotech Ltd. (the **%Company+**) refers to the offer document dated 19 March 2015 (the **%Offer Document+**) issued by Rothschild (Singapore) Limited (**%Rothschild+**), for and on behalf of CKM (Cayman) Company Limited (the **%Offeror+**), to acquire:

- (a) all the issued and paid-up ordinary shares in the capital of the Company (**%Shares+**), other than those already owned, controlled or agreed to be acquired by the Offeror in accordance with Section 139 of the Securities and Futures Act, Chapter 289 of Singapore and Rule 15 of The Singapore Code on Take-overs and Mergers (the **%Code+**) (the **%Offer+**); and
- (b) all the convertible bonds (**%Convertible Bonds+**) due 2016 held by KKR China Water Investment Holdings Limited (**%KKRCW+** or **%CB Holder+**) in accordance with Rule 19 of the Code (the **%Convertible Bonds Offer+**).

All capitalised terms not defined herein have the meanings ascribed to them in the Offeree Circular.

2. DESPATCH OF THE OFFEREE CIRCULAR

The Board wishes to announce that the Company has today despatched to the shareholders of the Company (**%Shareholders+**) a circular dated 2 April 2015 (the **%Offeree Circular+**) containing, *inter alia*, the advice and recommendation of Ernst & Young Corporate Finance Pte Ltd., the independent financial adviser to the directors of the Company (the **%IFA+**) who are regarded as independent for the purpose of making the recommendation to the Shareholders and the CB Holder in respect of the Offer and the Convertible Bonds Offer (**%Independent Directors+**), and the recommendation of the Independent Directors in respect of the Offer and the Convertible Bonds Offer.

A copy of the Offeree Circular is also available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

3. COPIES OF THE OFFEREE CIRCULAR

Shareholders and the CB Holder who do not receive the Offeree Circular within one (1) week from the date hereof may obtain a copy from Tricor Evatthouse Corporate Services (a division of Tricor Singapore Pte Ltd) at the following address, during normal business hours on any day (other than a public holiday, Saturday or Sunday) up to the closing date of the Offer at 5.30pm (Singapore time) on 16 April 2015:

Tricor Evatthouse Corporate Services (a division of Tricor Singapore Pte Ltd)
80 Robinson Road #02-00
Singapore 068898

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and KKRCW) are fair and accurate and that, where appropriate, no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By order of the Board

Dr Chong Weng Chiew
Executive Director
2 April 2015