

(Company Registration Number: 200306466G)

## United Envirotech Ltd's Malaysian Subsidiary Won RM45 Million EPC Contract

The Board of Directors of United Envirotech Ltd. ("UEL" or "Company") is pleased to announce that on 23 June 2014, the Company's wholly owned subsidiary in Malaysia, Dataran Tenaga (M) Sdn Bhd (Dataran) was awarded a RM 45 million (approximately SGD 17.5 million) engineering procurement and construction (EPC) project in Johor Bahru, Johor, Malaysia.

The contract was awarded for the construction of sewer network including sewage pumping station, an approximately three kilometers of sewer pipeline and a sewage treatment plant located in the southern area of Johor Bahru. The contract represents the first module of a three module project of providing sewer network and treatment system with capacity of 250,000 population equivalent. The completed sewer network will serve the high end residential and commercial developments which are being carried out along the southern coast of Johor Bahru.

UEL acquired Dataran in 2006 for a consideration of RM5 million. The Malaysian subsidiary has grown steadily over the years. It has recorded RM40 million revenue in the financial year ended on 31 March 2014. The new contract is the largest EPC contract won by Dataran till date and is a reflection of the buoyant economic development in the Johor region.

The project will commence immediately and is expected to be completed by end 2015.

The project is not expected to have any material financial impact on the net tangible assets per share and earning per share of the group for the financial year ending 31 March 2015.

None of the Directors and controlling Shareholders has any interest, direct and indirect (other than through their shareholdings in the Company) in the project.

For and on behalf of the Board

Dr Lin Yucheng Chairman and CEO 23 June 2014