

UNITED ENVIROTECH LTD
(Incorporated in the Republic of Singapore)
(Company registration no.: 200306466G)

**THE PROPOSED ACQUISITION OF THE BUSINESS, ASSETS AND PRINCIPAL
SUBSIDIARIES OF MEMSTAR TECHNOLOGY LTD BY UNITED ENVIROTECH LTD –
RECEIPT OF APPROVAL IN-PRINCIPLE**

The board of directors (the “**Board**”) of United Envirotech Ltd (the “**Company**”) refers to the announcements made by the Company on 29 July 2013, 7 August 2013, 13 August 2013 and 26 November 2013 (the “**Announcements**”) in relation to the proposed acquisition of the business, assets and principal subsidiaries of Memstar Technology Ltd (the “**Vendor**”) by the Company (the “**Transaction**”).

The Company had announced that up to 200,055,550 new ordinary shares in the capital of the Company would be issued to the Vendor as part payment of the Purchase Consideration (the “**Consideration Shares**”).

Unless otherwise expressly specified, capitalised terms herein shall bear the same meanings as defined in the Announcements.

Further to the Announcements, the Board wishes to announce that the Company has, on 9 January 2014, received the approval in-principle from the SGX-ST (the “**Approval In-Principle**”) in respect of the Transaction and the listing of and quotation for the Consideration Shares on the Official List of the SGX-ST, subject to the following conditions being fulfilled:-

- (a) compliance with SGX-ST’s listing requirements and guidelines;
- (b) Shareholders’ approval being obtained for the Transaction and the issuance of the Consideration Shares; and
- (c) the completion of the Transaction will not result in a change of control of the Company.

The Approval In-Principle is not to be taken as an indication of the merits of the Transaction, the Consideration Shares, the Company, and/or its subsidiaries.

A circular setting out details of the Transaction and the notice convening the extraordinary general meeting will be despatched to Shareholders in due course.

A separate announcement will be issued by the Company upon the allotment and issuance of the Consideration Shares to the Vendor.

BY ORDER OF THE BOARD

Dr. Lin Yucheng
Chairman and Chief Executive Officer
9 January 2014