



United Envirotech Ltd

(Company Registration Number: 200306466G)

Termination of The Wastewater Treatment Plant TOT project in Shangzhi, Harbin City, Heilongjiang Province, China

The Board of Directors of United Envirotech Ltd. (“UEL” or “Company”) wishes to announce the termination of the Transfer-Operate-Transfer project in Shangzhi (“Shangzhi TOT Project”), Harbin City, Heilongjiang Province, China.

On 17 April 2012, the Company announced that it won the tender for the Shangzhi TOT Project to acquire and operate a municipal wastewater treatment with design capacity of 40,000 m³/day. Due to delays in construction and commissioning, the plant is still not operational till date and therefore not able to be handed over to the Company. After several rounds of negotiation with the Transferor, it was resolved that the transaction to be terminated with the consents of both parties. The Company will be compensated with a 15% per annum return on the initial deposit it has made.

This termination is not expected to have any material effect on the net tangible assets per share or earnings per share of the Company for the financial year ending 31 March 2014.

None of the Directors and controlling Shareholders has any interest, direct and indirect (other than through their shareholdings in the Company) in the project.

For and on behalf of the Board

Dr Lin Yucheng
Chairman and CEO
26 November 2013