

UNITED ENVIROTECH LTD
(Incorporated in the Republic of Singapore)
(Company registration no.: 200306466G)

**PROPOSED ACQUISITION OF THE BUSINESS, ASSETS AND PRINCIPAL SUBSIDIARIES
OF MEMSTAR TECHNOLOGY LTD BY UNITED ENVIROTECH LTD (THE “TRANSACTION”)
– ENTRY INTO SUPPLEMENTAL SALE AND PURCHASE AGREEMENT**

The board of directors (the “**Board**”) of United Envirotech Ltd (the “**Company**”) refers to the announcements dated 29 July 2013 and 7 August 2013 made by the Company in relation to the Transaction (the “**Announcements**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements.

Further to the Announcements, the Board wishes to announce that the Company has, on 13 August 2013, entered into a supplemental sale and purchase agreement with the Vendors (the “**Supplemental Agreement**”), pursuant to which the Parties have agreed to revise (i) the term of the S&P Agreement in relation to the Vendor’s undertaking to effect a change of its name, and (ii) the schedule of the S&P Agreement in relation to the current structure of the Target Group.

Pursuant to the Supplemental Agreement, the Parties have mutually agreed that:

- (a) The Vendor shall undertake to the Purchaser that it shall effect a change of its name with effect from the earlier of, (i) twelve (12) months from the date of the general meeting to be convened by the Vendor seeking approval of its shareholders for the Proposed Distribution, or (ii) the acquisition of a new business by the Vendor, and the Vendor shall not use the trademark of “Memstar” in any manner whatsoever after such change of name; and
- (b) Schedule 1 of the S&P Agreement in relation to the current structure of the Target Group be replaced with Schedule 1 of the Supplemental Agreement.

Save for the above, all other terms of the S&P Agreement remain unchanged.

A copy of the Supplemental Agreement is available for inspection during normal business hours at the registered office of the Company at 80 Robinson Road, #02-00, Singapore 068898, for a period of three (3) months from the date of this announcement.

BY ORDER OF THE BOARD

Dr. Lin Yucheng
Chairman and Chief Executive Officer
13 August 2013