

UNITED ENVIROTECH LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200306466G)

PROPOSED ISSUANCE OF 98,536,000 NEW SHARES IN THE CAPITAL OF THE COMPANY (THE “PROPOSED SUBSCRIPTION”)

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcements dated 8 January 2013, 15 January 2013, 23 January 2013 and 14 March 2013 in relation to the Proposed Subscription (the “Announcements”).

COMPLETION OF THE PROPOSED SUBSCRIPTION

Further to the Announcements, the Board wishes to announce that the Proposed Subscription has been completed on 28 March 2013 in accordance with the terms and conditions as stated in the Subscription Agreement, and the Company has, on the same day, completed the issue and allotment of the Subscription Shares at the Issue Price to the Subscriber.

The Subscription Shares shall be free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with and carry all rights similar to the existing issued Shares. For the avoidance of doubt, notwithstanding the foregoing, the Subscription Shares shall not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the completion of the Proposed Subscription.

The Subscription Shares will be listed on the Main Board of the SGX-ST on 2 April 2013 and trading of the Subscription Shares shall commence with effect from 9.00 a.m. on the same date. Pursuant to the issue and allotment of the Subscription Shares, the existing share capital of the Company will be increased to 594,132,000 Shares.

BY ORDER OF THE BOARD

Dr. Lin Yucheng
Chairman and Chief Executive Officer
28 March 2013