



**United Envirotech Ltd**

Company Registration No: 200306466G

Company Address: 10 Science Park Road #01-01 The Alpha Singapore 117684

Tel: (65) 6774 7298 Fax: (65) 6774 8920

**Immediate Release**

# UEL's 9 months net profit surges 156% to S\$23.4 million

**Singapore and Taiwan, 4 February 2013** – Main board-listed United Envirotech Ltd. (“United Envirotech”, “UEL”, “the Group” or “联合环境”), a leading membrane-based water and recycling solutions provider, recorded a net profit of S\$23.4 million for its first ninth months ended 31 December 2012 (“9MFY2013”), more than double that of full year FY2012 net profit.

The Group’s net profit for its third quarter (“3QFY2013”) surged 384.0% to S\$9.1 million, riding on a 159.4% increase year-on-year (yoy) in revenue to S\$52.3 million. The increase in revenue is attributed to a 202.8% rise in engineering revenue to S\$43.0 million and a 57.6% rise in treatment revenue to S\$9.3 million in the quarter.

**3QFY2013 - Financial Highlights**

(\$'000)	3 mths ended 31 Dec (3QFY2013)	3 mths ended 31 Dec (3QFY2012)	Change (%)	9 mths ended 31 Dec (9MFY2013)	9 mths ended 31 Dec (9MFY2012)	Change (%)
<b>Revenue</b>	52,251	20,145	159.4	138,226	66,155	108.9
<b>Profit before income tax</b>	11,138	2,736	307.1	27,857	11,560	141.0
<b>Net Profit for the period</b>	9,129	1,886	384.0	23,382	9,136	155.9
<b>Profit attributable to Shareholders</b>	8,491	1,886	350.2	22,459	9,136	145.7
<b>Earning Per Share (EPS) - (cents)</b>	1.91	0.39	384.0	4.90	1.91	155.9



**United Envirotech Ltd**

**Company Registration No: 200306466G**

**Company Address: 10 Science Park Road #01-01 The Alpha Singapore 117684**

**Tel: (65) 6774 7298 Fax: (65) 6774 8920**

**Dr Lin Yucheng, Chairman and CEO of United Envirotech, commented, “We maintained our growth momentum and delivered yet another outstanding quarter. I am confident that we will continue to grow into the fourth quarter and make FY2013 a success.”**

**“With the upcoming US\$40million follow-on investment from KKR, a leading global investment firm with more than US\$66 billion in assets under management, UEL is well positioned to continue our growth and scale new heights in China’s water treatment space.” Dr Lin added.**

Buoyed by the positive government policy and growing demand in China for water treatment, The Group will continue to expand its recurring income by investing more water treatment projects in China. With UEL’s advanced membrane technology, particularly in membrane bioreactor (MBR), well established track record and financial strength, the Group is positive that both the engineering and treatment businesses will grow in a fast pace.

As announced in January 2013, the Group has taken a strategic stake of 13.2% in Memstar Technology Ltd ("Memstar"), a leading PVDF membrane supplier in the world listed on SGX Mainboard. **Dr Lin added, "Besides being ensured of a stable supply of membrane products for the Group, this strategic alliance allows the Group to leverage on the established membrane technologies of Memstar, and to benefit from a new source of profit riding on Memstar's strong growth."**

**- END -**

### **About United Envirotech Ltd.**

United Envirotech (“UEL”) is a leading membrane-based water and wastewater treatment and recycling solutions provider in China’s chemical, petrochemical and industrial park sectors. Its principle activities include design, fabrication, installation and commissioning of water and wastewater systems using its proprietary advanced membrane technologies such as the Membrane Bioreactor (MBR) technology. UEL has designed and built several of the largest industrial wastewater treatment plants in Asia using the MBR technology.

The Group’s membrane systems are also used in other industries such as pharmaceutical, food & beverage and textile & dye stuff industries. UEL undertakes both turnkey and water investment projects (TOT/BOT/BOO), as well as provides treatment plant operation and maintenance services.

UEL serves a strong prominent customer base such as petrochemical giants like China Petrochemical Corporation (“Sinopec”), China National Petroleum Corporation (“CNPC”), China National Offshore Oil Corporation (“CNOOC”) and Sembcorp Industries in Singapore etc.

In August 2011, KKR became a strategic investor of UEL after injecting a US\$113.8 million convertible bond investment. KKR is a leading global investment firm with about US\$66.3 billion in assets under management. In January 2013, KKR entered into a definitive agreement with UEL for a US\$40 million equity investment. This investment is subject to shareholders’ approval to be obtained in an upcoming extraordinary general meeting (“EGM”) and is expected to conclude by March 2013.



**United Envirotech Ltd**

**Company Registration No: 200306466G**

**Company Address: 10 Science Park Road #01-01 The Alpha Singapore 117684**

**Tel: (65) 6774 7298 Fax: (65) 6774 8920**

UEL was listed on SGX Mainboard on 22 April 2004. UEL TDRs (stock code: 911610) was listed on Taiwan Stock Exchange on 22 October 2010.

For more information, please log on [www.unitedenvirotech.com](http://www.unitedenvirotech.com)

---

**Issued for and on behalf of United Envirotech Ltd.**

**By Financial PR Pte Ltd**

**For more information please contact:**

**EI, LEE**

**Jasmine, LEONG**

**[Staff@financialpr.com.sg](mailto:Staff@financialpr.com.sg)**

**Tel: (65) 64382990 Fax: (65) 64380064**