

**UNITED ENVIROTECH LTD.**  
(the "**Company**")  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200306466G)

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**ALLOTMENT AND ISSUE OF 40,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "NEW SHARES") TO BE CONVERTED TO 32,000,000 TAIWAN DEPOSITORY RECEIPTS (THE "TDRS") AND LISTED ON THE TAIWAN STOCK EXCHANGE (THE "PROPOSED TDR PROGRAMME")**

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*Unless otherwise defined, all capitalised terms shall bear the same meanings as used in the Company's announcements dated 14 April 2010, 11 August 2010, 6 September 2010, 24 September 2010, 14 October 2010 and 15 October 2010 (collectively, the "**Announcements**") in relation to the Proposed TDR Programme.*

Further to the Announcements, the Board of Directors of the Company is pleased to announce that the 40,000,000 New Shares were allotted and issued at a share issue price of S\$0.53 for each New Share today to the custodian bank for the depository bank (the "**Depository Bank**") appointed by the Company for the Proposed TDR Programme. The New Shares will be transferred to the Depository Bank and converted to TDRs before being listed on the Taiwan Stock Exchange.

The Company will continue to make the necessary announcements when there are further developments to the Proposed TDR Programme as and when appropriate.

BY ORDER OF THE BOARD

Dr. Lin Yucheng  
Chairman and CEO

20 October 2010