UNITED ENVIROTECH LTD. (THE "COMPANY")

(Incorporated in the Republic of Singapore on 9 July 2003) (Company Registration Number: 200306466G)

NON-COMPLETION OF THE PROPOSED SUBSCRIPTION (THE "PROPOSED SUBSCRIPTION") OF 35,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF ASIA WATER TECHNOLOGY LTD. ("ASIA WATER")

Unless otherwise defined, all capitalised terms shall bear the same meanings as used in the Company's announcement dated 24 September 2009.

Further to the announcements dated 24 September 2009 and 2 October 2009 relating to the Proposed Subscription, the Board of Directors of the Company (together with its subsidiaries) wishes to inform the following:

- 1. Pursuant to the Subscription Agreement, the completion of the Proposed Subsciption (the "Completion") was scheduled to take place on 8 October 2009 (the "Proposed Completion Date"), or such other date as the parties may agree in writing.
- 2. The Completion did not take place on the Proposed Completion Date, as the conditions precedent to the Completion have not been met. In particular, the Company has been informed that the condition to obtain the listing and quotation notice for the AWT Shares from the SGX-ST has, to-date, not been fulfilled. In view of the current circumstances, it is uncertain when such listing and quotation notice may be obtained by AWT.
- 3. Accordingly, the Company has decided not to proceed with the Proposed Subscription.

BY ORDER OF THE BOARD

Dr. Lin Yucheng Chairman and CEO 9 October 2009